

Newfoundland and Labrador Hydro
Rate Stabilization Plan
December 31, 2002

Schedule 3B - One Third Plus
Excess Recovery

	Recovery	Interest 0.005966667	Total
Opening	<u>(28,128,328.00)</u>	<u>51,390,706.00</u>	<u>23,262,378.00</u>
Jan	(1,642,755.42)	138,798.86	21,758,421.44
Feb	(1,485,391.92)	129,825.26	20,402,854.78
Mar	(1,550,297.04)	121,737.04	18,974,294.78
Apr	(1,365,165.12)	113,213.30	17,722,342.96
May	(1,227,469.98)	105,743.32	16,600,616.30
June	(1,153,204.62)	99,050.35	15,546,462.03
July	(2,303,743.60)	92,760.56	13,335,478.99
August	(2,270,852.11)	79,568.36	11,144,195.24
Sept	(2,363,599.52)	66,493.70	8,847,089.42
Oct	(2,792,047.45)	52,787.64	6,107,829.61
Nov	(3,187,097.76)	36,443.39	2,957,175.24
Dec	<u>(3,815,337.04)</u>	<u>17,644.48</u>	<u>(840,517.32)</u>
	<u>(25,156,961.58)</u>	<u>1,054,066.25</u>	<u>(24,102,895.32)</u>
	<u>(53,285,289.58)</u>	<u>52,444,772.25</u>	<u>(840,517.32)</u>

Balances of Other RSP Components

Hydraulic	255,371,816.94
Load	84,798.12
Fuel	(155,835,969.61)
Labrador Int.	110,536.22
Rural rate	<u>(4,556,071.45)</u>
	95,175,110.22
Recovery	<u>(840,517.32)</u>
	<u>94,334,592.89</u>

Customer splits

	<u>Current</u>	%	<u>One Third Plus Plus Recovery</u>	%
Retail	72,000,000	73.62%	69,448,780	73.62%
Industrial	<u>25,800,000</u>	26.38%	<u>24,885,813</u>	26.38%
	<u>97,800,000</u>		<u>94,334,593</u>	